



Nasdaq OMX
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Interim report

The development in the company's third quarter of the accounting year 2016/17 has overall progressed as expected. However, as in the first half year by a much differentiated trend in this quarter, where the industrial sector's revenue has increased and the revenue in the building & constructions sectors has decreased.

The sound development of the Industry Division reflects the fact that the activities in the industrial sector have increased and that, consequently the demand for the technical plastic products of the Industry Division has been increasing, whereas the sale of advertising-based products has declined.

This development is equally distributed on the domestic based customers and export oriented customers. The revenue in the processing department is following the expected plans.

The revenue in the company's building & construction sector has declined and is lower than expected also compared to the third quarter of the financial year 2015/16. A slightly lower activity can be observed in the building merchants and DIY shops within the company's products. However, the earning margin remains under pressure as a result of the fierce competition.

The company has seen an ongoing effect of the increased prices on plastic materials in the third quarter, which is expected to last the rest of the year. This effect has also led to slightly increased revenue in the Industry Division.

Capacity costs are at the same level as last year despite continuing investments in the strategic development of the export and processing department. Especially the continued efforts of developing and streamlining the organization has compensated for the higher investments in the third quarter of the accounting year 2016/17

Based on this background the Board of RIAS still expects a result level for the accounting year 2016/17 of DKK 7-9 million before tax against a result of DKK 7,9 million in the previous year.

Yours faithfully
RIAS A/S

A handwritten signature in blue ink, appearing to read "Henning Hess".

Henning Hess